

DIRECTOR AUDIT REPORT

For the year ended 31/03/2024

DEVSON CATALYST PRIVATE LIMITED

-: Auditors: -

P.B.NANDOLA & ASSOCIATES

(Chartered Accountants)

Ahmedabad.

DEVSON CATALYST PRIVATE LIMITED

CIN NO.: U31300GJ2004PTC044722

Registered Office : Plot No.214, Phase-II, Ambawadi, G.I.D.C, Wadhavan-363035, District-Surendranagar

NOTICE

Notice is hereby given that the Twentieth Annual General Meeting of the Company will be held on 30th September, 2024 at Registered Office at Plot No.214, Phase-II, Ambawadi, G.I.D.C, Wadhavan-363035, District-Surendranagar at 11.00 A.M. to transact the following business:

Ordinary Business:

- 1 To receive, consider and adopt the Financial Statement of the company for the year ended 31st March 2024 including the Audited Balance Sheet as at 31st March 2024 and statement of Profit & Loss Account for the year ended on that date and Report of directors and Auditor thereon for the said year.

By Order of the Board



P. D. Shivraj
Prahlabdhai Shivraj
Chairman

DIN: 02519635

Place : Surendranagar

Date : 1st September , 2024

Note:

A member entitled to attend and vote in person can appoint a proxy. The proxy need not be a member of the company.

DEVSON CATALYST PRIVATE LIMITED

CIN NO.: U31300GJ2004PTC044722

Plot No.214, Phase-II, Ambawadi, G.I.D.C, Wadhavan-363035, District-Surendranagar

DIRECTORS' REPORT

To,
The Shareholders,
DEVSON CATALYST PRIVATE LIMITED
Ahmedabad

We have great pleasure in presenting Twentieth Annual Report on the working of the company together with the Audited Statement of Accounts for the year ended on 31st March 2024 and trust that the same will meet your approval.

REVIEW OF OPERATIONS

[Rs. in Thousand]

Particulars	2023-2024	2022-2023
Sales & Other Income	4,37,627.32	3,27,462.93
Less : Total Expenditure	3,75,787.34	2,95,989.10
Profit/(Loss) before taxation	61,839.98	31,473.83
Less: Provision for taxation	16,115.54	8,234.82
Profit/(Loss) after taxation	45,724.44	23,239.01
Add: Balance of last year brought forward	88,103.22	64,864.20
Balance Profit/(Loss) Carried to Balance Sheet	1,33,827.65	88,103.22

COMPANY PERFORMANCE

The company achieved a turnover of Rs. 437627317.19 as compared to Rs. 327462927.55 in the previous year. There by company has maintain sales with growth during the year as same. Resulting in increase in profit to Rs. 45724436 as compared to profit of Rs. 23239012 in the previous year. as reason by increase in the turnover.

DIVIDEND

In order to conserve the resources as committed for meeting with the long term requirement of working capital, your Directors do not recommend any dividend for the year under review.

DEPOSITS

The Company has not invited or accepted any deposit from public during the year.

TRANSFER TO RESERVES

Board does not proposed to carry any amount to any reserves during the year.

CHANGE IN THE NATURE OF BUSINESS

During the year there is no change in the nature of business of the company.

MATERIAL CHANGE AND COMMITMENTS

Their is no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations during the year unde review.

SUBSIDIARIES OR JOINT VENTURES OR ASSOCIATES

As on 31st March 2024 the company does not have any subsidiary, or joint venture or associate.

CORPORATE SOCIAL REASONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135 (1) of the Companies Act, 2013.

EXTRACT ON ANNUAL RETURN

As prescribed under Section 92 (3) of the Act, The details forming part of the extract of the annual return in form MGT-9 is annexed herewith.



NUMBER OF THE MEETING OF THE BOARD

The board of directors met 5 times during the year.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company has not advanced any loans / given guarantees / made investments covered under the provisions of Section 186 of the Companies Act 2013.

RELATED PARTY TRANSACTION

All relates party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel or other designated persons which may have a potential conflict with the interest of the company at large.

SHARE CAPITAL

the paid up equity share capital as on 31st March 2024 was Rs.25,00,000/- During the year under review, the company has not issued share with differential voting rights nor granted stock options nor sweat equity.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a That in the preparation of the annual financial statements for the year ended 31st March 2024, the applicable accounting standards have been followed and there has been no material departure;
- b That the selected accounting policies were applied consistently and the directors made judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2024 and of the profit of the Company for the year ended on that date.
- c That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other Irregularities.
- d That the annual financial statements have been prepared on a going concern basis.
- e That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

DIRECTORS

There is no change in the directors or key managerial personnel during the year.

PARTICULARS OF EMPLOYEES:

Non of the employee of the company, was in receipt of remuneration for that year, in aggregate was not less than sixty lakhs or any part of the year, in aggregate was not less than five lakhs per month. The Board of Directors wishes to express its appreciation to all the employees of the company for their outstanding contribution to the operation of the company during the year.

STATUTORY AUDITORS

You are requested to re-appoint the Auditors M/s. P.B.Nandola & Associates, Chartered Accountants, Ahmedabad, to hold the office from the conclusion of this Annual General Meeting to the conclusion of next Annual General meeting and fix their remuneration. M/s. P. B. Nandola & Associates have confirmed that their re-appointment, if made, shall be within limits specified under section 139 of the Companies Act, 2013.

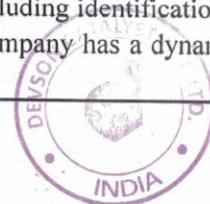
INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

RISK MANAGEMENT POLICY

The company, like any other enterprise, is exposed to business risk which can be internal risks as well as external risks. One of the key risk faced by the company in today's scenario is the wide and frequent fluctuations in the prices of its raw material. any further increase in prices of raw materials could create a strain on the operating margin of the company.

Company has developed and implemented a Risk management Policy for the company including identification therein of elements of risk which in opinion of the Board may threaten the existence of the company. The company has a dynamic risk management framework to identify, evaluate business risk and opportunities.



Any unexpected changes in regulatory framework pertaining to fiscal benefits and other related issues can affect our operations and profitability.

However the company is well aware of the above risks and as part of business strategy has put in mechanism to ensure that they are mitigated with timely action.

In the opinion of the board of directors, none of the aforementioned risks affect and /or threaten the existence of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & RESEARCH & DEVELOPMENT:

Information on conservation of energy, technology absorption and foreign exchange earnings and outgo are required to be given pursuant to section 134 fo the Companies Act,2013 read with Companies (Accounts) Rules, 2014 regarding in the statement annexed herewith.

ACKNOWLEDGEMENT

The directors wish to express their appreciation to all employees for their support and co-operation in achieving good results during the year. Your Directors also acknowledge the support received by the Company from the suppliers and other agencies associated with the company.



By Order of the Board

P.D. Shivaniya
Prahadbhai Shivaniya
Chairman

DIN: 02519635

Place : Surendranagar

Date :1st September , 2024

DEVSON CATALYST PRIVATE LIMITED

CIN NO.: U31300GJ2004PTC044722

CONSERVATION OF ENERGY , TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**1 CONSERVATION OF ENERGY**

(i) The Steps taken or impact on conservation energy:

The company has adopted several energy conservation measures. Due care has been taken at the time of selection of plant & machinery. Periodical testing is being done for each unit of power supply to verify that the energy consumed is minimized.

The Steps taken by the company for utilizing alternate source of energy : Comapany has use solar energy as
(ii) alternative source of energy.

(iii) The capital investment on energy conservation equipments :Nil

(i) The efforts made towards technology absorption	The Company always keeps itself updated with all the latest technological innovation by way of constant communications with consulting experts. Efforts are being made to make maximum use of available infrastructure, at the same time innovating new techniques to bring efficiency and economy in different areas.
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(ii) The benefit derived like product improvement, cost reduction, product development or import substitution

(iii) details of imported techoonology	No imported technology
(a) the details of technology	NA
(b) year of import	NA
(c) whether the technology has been	NA
(d) if not fully absorbed, arrears	NA

3 FOREIGN EXCHANGE EARNING/OUTGO

		Aount is in Rs./-	
	Particulars	Current Year	Previous Year
a	Total foreign exchange earned	18,51,92,234	8,74,04,181
b	Total foreign exchange outgo	11,41,458	17,63,940



By Order of the Board

P. D. Shiyani

Pratapbhai Shiyania
Director
DIN:02519683

P. D. Shiyani

Prahladbhai Shiyania
Chairman
DIN: 02519635

Surendranagar, 1st September , 2024

STATUTORY AUDIT REPORT

For the year ended 31/03/2024

DEVSON CATALYST PRIVATE LIMITED

:- Auditors: -

P.B.NANDOLA & ASSOCIATES

(Chartered Accountants)

Ahmedabad.

INDEPENDENT AUDITORS' REPORT

To The Members

DEVSON CATALYST PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of DEVSON CATALYST PRIVATE LIMITED, (The Company) which comprise the Balance sheet as at 31st March 2024 , Statement of Profit and Loss and The Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

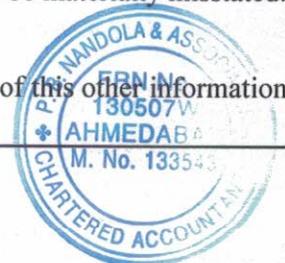
Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

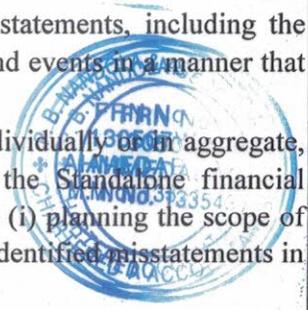
Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

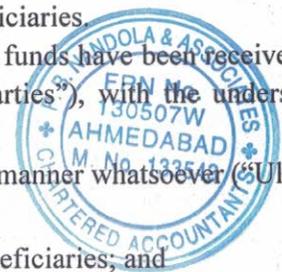
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25 July 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration not applicable.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 1. The company does not have any pending litigations which would impact its financial position.
 2. The company did not have any long term contract including derivative contract; as such the question of commenting on any material foreseeable losses thereon does not arise.
 3. There has not been any cessation in case of company during the year under report to transfer any sums to investor education and protection fund. The question of delay in transferring such sums does not arise.
- 3 (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the
1. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 2. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- (b) 1. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 2. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and



(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

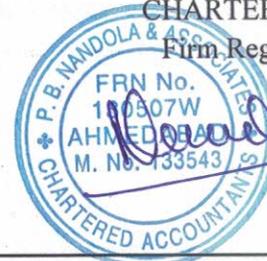
4 The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

5 Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For, P. B. NANDOLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 130507W

Place : Ahmedabad

Date : 1st September , 2024



Prakash Nandola

Partner

MNo. 133543

UDIN : 24133543BKCUCI9639

DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Balance Sheet as at 31st March 2024

Particulars	Note No	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	2,500.00	2,500.00
(b) Reserves and Surplus	2	1,33,827.65	88,103.22
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	1,874.95	0.00
(b) Deferred tax liabilities (Net)	4	2,285.92	1,998.24
(3) Current Liabilities			
(a) Short-term borrowings	5	41,662.15	13,738.25
(b) Trade payables	6	12,578.48	39,456.58
(c) Other current liabilities	7	3,853.55	3,106.78
(d) Short-term provisions	8	10,835.37	5,947.07
Total		2,09,418.06	1,54,850.14
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipments and Intangible Assets	9		
(i) Property, Plant and Equipments		67,490.68	46,181.62
(ii) Capital work-in-progress		0.00	0.00
(iii) Intangible Assets			
(b) Other non current assets	10	7,452.64	3,903.91
(2) Current assets			
(a) Inventories	11	21,383.45	38,085.20
(b) Trade receivables	12	73,405.34	48,403.84
(c) Cash and cash equivalents	13	17,950.30	12,235.29
(d) Short-term loans and advances	14	21,051.02	5,828.06
(e) Other current assets	15	684.63	212.22
Significant Accounting Polices	A to R		
Notes on Financial Statement	1 to 48		
Total		2,09,418.06	1,54,850.14

As per our report of even date

For, P. B. NANDOLA & ASSOCIATES

Chartered Accountants

Firm Registration No.130507W

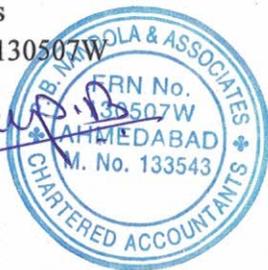
Prakash Nandola
Prakash Nandola
Partner

M.No. 133543

UDIN : 24133543BKCUCI9639

Place : Ahmedabad

Date : 1st September , 2024



For and on Behalf of the Board of Directors



P. D. Shiyania *P. D. Shiyania*

Prahladbhai Shiyania
(Chairman)
DIN: 02519635

Pratapbhai Shiyania
(Director)
DIN:02519683

Place : Surendranagar

Date : 1st September , 2024

DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Profit and Loss statement for the year ended 31st March 2024

	Particulars	Note No	2023-2024 Amount Rs.	2022-2023 Amount Rs.
	Income from Operation			
I.	Revenue from operations	16	4,31,855.29	3,23,698.53
II.	Other Income	17	5,772.02	3,764.39
III.	Total Income		4,37,627.32	3,27,462.93
IV.	<u>Expenses:</u>			
	Cost of materials consumed	18	2,65,461.42	2,23,395.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	10,250.56	-6,881.58
	Employee benefit expense	20	30,524.64	20,590.19
	Financial costs	21	2,034.30	2,219.58
	Depreciation and amortization expense	9	5,252.03	4,589.95
	Other expenses	22	62,264.40	52,075.65
	Total Expenses		3,75,787.34	2,95,989.10
V	Profit before tax (III - IV)		61,839.98	31,473.83
VI	Tax expense:			
	(1) Current tax		15,300.00	8,000.00
	(2) Deferred Tax		287.67	17.82
	(3) Short/(Excess) Provision of I. Tax of earlier years		527.87	217.00
VII	Profit/(Loss) for the period (V-VI)		45,724.44	23,239.01
VIII	Earning per equity share:			
	(1) Basic		182.90	92.96
	(2) Diluted		182.90	92.96
	Significant Accounting Polices	A to R		
	Notes on Financial Statement	1 to 48		

As per our report of even date

For. P. B. NANDOLA & ASSOCIATES

Chartered Accountants

Firm Registration No. 130507W

Prakash Nandola
Partner

M.No. 133543

UDIN : 24133543BKCUCI9639

Place : Ahmedabad

Date : 1st September , 2024

For and on Behalf of the Board of Directors

P. D. Shiyania P. D. Shiyania

Prahladbhai Shiyania
(Chairman)

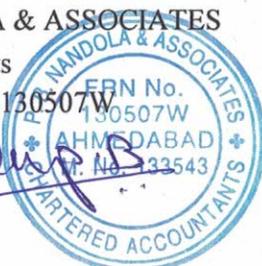
DIN: 02519635

Place : Surendranagar

Date : 1st September , 2024

Pratapbhai Shiyania
(Director)

DIN:02519683



DEVYSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Sr No	Particulars	%	Gross Block			Depreciation Fund			Net Block	
			As on 01-Apr-23	Additions during the year	Deductions during the year	As on 31-Mar-24	Provided during the year	Deduction during the Year	As on 31-Mar-24	As on 31-Mar-23
1	Tangible Assets									
1	Land- G.I.D.C	0%	1,362.26	-	-	1,362.26	-	-	-	1,362.26
2	Land- G.I.D.C Plot no.213	0%	5,859.45	00.00	-	5,859.45	-	-	-	5,859.45
2	Factory Building	3.34%	16,211.45	300.07	-	16,511.52	3,584.97	517.82	4,102.79	12,408.73
3	Plant & Machinery	4.75%	1,990.32	359.57	-	2,349.88	1,202.30	227.20	1,429.50	920.38
4	Plant & Machinery	5.28%	16,720.60	21,529.50	-	38,250.10	8,145.36	1,343.13	9,488.49	28,761.62
5	Plant & Machinery-M	6.33%	4,720.07	-	-	4,720.07	1,537.73	299.10	1,836.84	2,883.23
6	Furniture & Fixture	6.33%	66.54	-	-	66.54	63.21	00.00	63.21	03.33
7	Vehicles	9.50%	11,247.74	4,142.77	-	15,390.51	7,097.95	1,107.82	8,205.77	7,184.74
8	Computer & Printer	16.21%	399.17	12.29	-	411.46	298.05	33.79	331.84	79.62
9	Plant & Machinery	18.10%	16,517.30	216.90	-	16,734.20	6,983.70	1,723.17	8,706.87	8,027.33
	Total		75,094.90	26,561.09	-	1,01,655.99	28,913.27	5,252.03	34,165.31	67,490.68



DEVSON CATALYST PRIVATE LIMITED

Significant Accounting Policies:-

1 Corporate information

Devson Catalyst Private limited (the company) is private limited company domiciled in india and incorporated under the provision of the Company Act. The Company Engage in the bussiness of Ceramic Products and their related product. The Company has presence in both domestic and international market.

2A Basis of preparation of financial statements:-

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B Property, Plant and Equipments

Property, plant and equipments are stated at cost net of recoverable taxes, trade discount and rebate less accumulated and impairment loss, if any. The cost of property, plant and equipments comprises its purchase price, borrowing cost any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of property, plant and equipments are added to its book value only if they increase the future benefit from the existing asset beyond its previously assessed standard performance. Project under which asset are not ready for their intended use are disclosed under capital work in progress.

C Depreciation:-

Depreciation is systematically allocated over the useful life of property, plant and equipments as specified in part C of schedule II of Companies Act 2013. Intangible assets (except goodwill) are amortized equally over five years.

D Inventories:-

- 1 Inventories are valued at cost or net realisable value whichever is lower. First-in-first out method is followed for inventory. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to respective present location and condition.
- 2 Spares and Stores, Packing Materials are valued at cost or net realisable value.

F Revenue Recognition:-

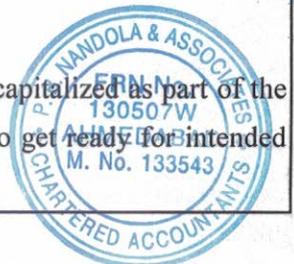
Sale of goods is recognised when significant risk and rewards of ownership of the goods have passed to the buyer. Sale is exclusive of excise duty and other levies wherever applicable. In case of interest revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Other revenue/ cost are recognised on accrual basis.

G Foreign Currency Transactions:-

Transactions denominated in foreign currency are normally recorded at the exchange rate prevailing at the time of the transactions. Monetary items denominated in foreign currency remaining unsettled at the year-end are restated at the exchange rate prevailing at the end of the year. Gains and losses on foreign exchange transactions other than those relating to property, plant and equipments are charged to profit & loss account. Premium paid on forward contract has been recognised over the life of the contract. Any profit or loss on cancellation or renewal of such forward exchange contract is recognised as income or expenditure for the period.

H Borrowing Cost:-

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Revenue.



DEVSON CATALYST PRIVATE LIMITED

I Retirement Benefits:-

Long Term Employee Benefits:

Defined Contribution Plans:

The company has Defined Contribution plans for post employment benefits namely Provident Fund. Under the Provident Fund Plan, the Company contributes to a Government administered provident fund on behalf of its employees and has no further obligation beyond making its contribution. The company's contributions to the above funds are charged to profit and loss account every year.

Defined benefit Plans:

Retirement benefits are recorded on the crystallization of liability.

J Taxation:-

- 1 Taxation expense comprises current tax and deferred tax charge or credit. Provision for income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. Advance tax and tax deducted at source are adjusted against provision for taxation and balance, if any, are shown in the balance sheet under respective heads.
- 2 Deferred tax resulting from timing differences between book and tax profit is accounted for under the liability method at the current rate of Income tax to the extent that the timing differences are expected to crystallize as deferred tax charge/ benefit in the profit and loss a/c and as deferred tax Assets/Liability in the Balance-Sheet.

K Use of Esitmates

In preparing company's financial statements in conformity with accounting principles generally accepted in India, , management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period actual results could differ from those estimates. Although these estimate are based on the management's best knowledge of current events and action, uncertainty about these assumptions and estimates could result in the outcome requiring a matirials adjustment to the carring amount of asset or liability in future period

L Provision, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes; contingent assets are neither recognized nor disclosed in the financial statements.

M Related Party Transaction

Parties are considered to be related if at any time during the year; one party has the ability to control the other party or to exercise significant influence over the other party in making financial and / or operating decision.

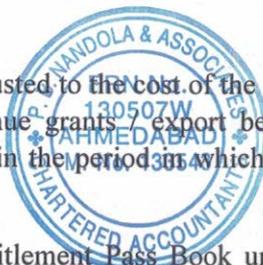
N Earning Per Share (EPS)

The earning considered in ascertaining the company's EPS comprises the net profit for the period after tax attributed to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

O Government Grants / Export Benefits

Grants / export benefits received against specific property, plant and equipments are adjusted to the cost of the assets and those in the nature of promoter's contribution are credited to capital reserve. Revenue grants / export benefits are recognized in the profit and loss account in accordance with the related schemes and in the period in which these are accrued and it is reasonably certain that the ultimate collection will be made.

Benefit on account of entitlement to import goods free of duty under the "Duty Entitlement Pass Book under Duty Exemption Scheme" is accounted in the year of Export.



DEVSON CATALYST PRIVATE LIMITED

R Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For, P. B. NANDOLA & ASSOCIATES
Chartered Accountants
Firm Registration No. 130507W

For and on behalf of the Board of directors


Prakash Nandola
Partner
M.No. 133543
Place : Ahmedabad
Date : 1st September , 2024




Prahladbhai Shiyania
Chairman
DIN: 02519635
Place : Surendranagar
Date : 1st September , 2024


Pratapbhai Shiyania
Director
DIN:02519683

DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Notes forming part of the Balance Sheet as at 31st March 2024

No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Share Capital		
	Equity Share Capital :		
	Authorized :		
	250,000 Equity Shares(Prev. Year 250,000 Eq Shares) of Rs.10/-each	2,500.00	2,500.00
	Issued, Subscribed and Paid-up Capital:		
	250,000 Equity Shares (Prev. Year 250,000 Equity shares) of Rs.10/- each fully paid up.	2,500.00	2,500.00
	Total	2,500.00	2,500.00

Notes:

I The Company has only one class of shares referred to as equity shares having a par value of Rs 10 each. Each holder of the equity shares is entitled to one vote per share.

II The reconciliation of the number of equity shares and amount outstanding as at the year end is set as below:

Particulars	As at 31st March 2024		As at 31st March 2023	
	No.of Equity	Amount	No.of Equity	Amount
Equity shares at the beginning of the year	2,50,000	2,500.00	2,50,000	2,500.00
Add: Equity shares issued during the year	-	-	-	-
Equity shares at the end of the year	2,50,000	2,500.00	2,50,000	2,500.00

III The details of shareholders holding more than 5% of the equity shares of the Company as at year end is as below :

Name of shareholder	As at 31st March 2024		As at 31st March 2023	
	Number of equity shares held	Percentage holding	Number of equity shares held	Percentage holding
1 Prahladbhai D. Shiyania	40,100	16.04%	40,100	16.04%
2 Pratapbhai D. Shiyania	50,400	20.16%	50,400	20.16%
3 Gitaben P. Shiyania	26,000	10.40%	26,000	10.40%
4 Shiyania Parahladbhai D. H.U.F.	47,600	19.04%	47,600	19.04%
5 Shiyania Pratapbhai D. H.U.F.	48,600	19.44%	48,600	19.44%
6 Savan Prahladbhai Patel	25,000	10.00%	25,000	10.00%

IV During preceding 5 years, there was no shares have been allotted for consideration other than cash, bonus shares neither any shares have been bought back.

V Share holding of Promoters are as under:

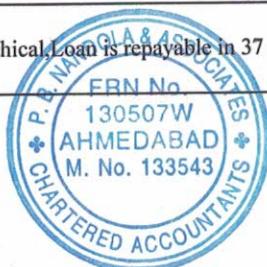
Name of promoter	As at 31st March 2024			As at 31st March 2023		
	No of Shares	% of total Shares	% Change During the year	No of Shares	% of total Shares	% Change During the year
1 Prahladbhai D. Shiyania	40,100	16.04%	-	40,100	16.04%	-
2 Pratapbhai D. Shiyania	50,400	20.16%	-	50,400	20.16%	-

2	Reserves and Surplus		
	Surplus / (Deficit) in Statement of Profit and Loss		
	Opening balance	88,103.22	64,864.20
	Add: Net profit during the year	45,724.44	23,239.01
	Closing balance	1,33,827.65	88,103.22
	Total	1,33,827.65	88,103.22
3	Long Term Borrowings		
	Secured		
	Axis Bank Car Loan (Fortuner)	1,874.95	00.00
	Total	1,874.95	00.00

Notes:

1 ICICI Bank vehicle loan secure by way of hypothecation of vehical. Loan is repayable in 37 monthly installment of Rs.92,664 starting form January, 2024. Vehicle is registered in the name of director.

4	Deferred Tax Liabilities		
	Deferred Tax Liabilities		
	On timing differences on depreciation on fixed assets	2,285.92	1,998.24
	Net Deferred Tax Liabilities on the date of Balance Sheet	2,285.92	1,998.24
	Less :		
	Provided for in the previous years	1,998.24	1,980.43
	Deferred Tax Provided / (Revised) during the year	287.67	17.82

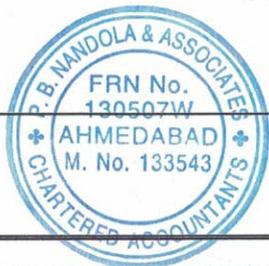


DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Notes forming part of the Balance Sheet as at 31st March 2024

No	Particulars	As at 31st March 2024	As at 31st March 2023																																																
<p>The Company has provided for deferred tax in accordance with the Accounting Standard on " Accounting for Taxes on Income " (AS 22) issued by the Institute of chartered Accountants of India. The details deferred tax assets and liabilities of the company as on the date of balance sheet are as above.</p>																																																			
5	<p>Short-tems borrowings Loans repayable on demand - Secured From Banks (CC) - Unsecured From Directors From Others Current maturities of Long term borrowings Axis Bank Car Loan (Fortuner)</p>	<p>22,410.07 9,786.69 8,558.64 906.74</p>	<p>4,905.49 8,832.76 00.00 00.00</p>																																																
Total		41,662.15	13,738.25																																																
<p>Notes: Axis Bank Loan cash credit is secured by hypothecation of book debt and inventories. Rate of Interest is 1.25% over and above Base Rate and it is repayable on demand and personally guarantee given by directors. It also secured by factory building as secondary security.</p>																																																			
6	<p>Trade Payable Trade Payable - Dues to Micro and Small Enterprises - Dues to others</p> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="width:60%;">Particulars</th> <th style="width:15%;">As at 31.03.2024</th> <th style="width:15%;">As at 31.03.2023</th> </tr> </thead> <tbody> <tr> <td>- Dues to Micro and Small Enterprises</td> <td></td> <td></td> </tr> <tr> <td> Outstading Less than 1 year</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td> Outstading for 1-2 years</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td> Outstading for 2-3 years</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td> Outstading more than 3 years</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td align="center">Total</td> <td></td> <td></td> </tr> <tr> <td>- Dues to others</td> <td></td> <td></td> </tr> <tr> <td> Outstading Less than 1 year</td> <td align="right">12578.48</td> <td align="right">39456.28</td> </tr> <tr> <td> Outstading for 1-2 years</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td> Outstading for 2-3 years</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td> Outstading more than 3 years</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td align="center">Total</td> <td></td> <td></td> </tr> <tr> <td>-Disputed dues- MSME</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td>-Disputed dues - Others</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> <tr> <td>- Unbilled dues</td> <td align="center">Nil</td> <td align="center">Nil</td> </tr> </tbody> </table>	Particulars	As at 31.03.2024	As at 31.03.2023	- Dues to Micro and Small Enterprises			Outstading Less than 1 year	Nil	Nil	Outstading for 1-2 years	Nil	Nil	Outstading for 2-3 years	Nil	Nil	Outstading more than 3 years	Nil	Nil	Total			- Dues to others			Outstading Less than 1 year	12578.48	39456.28	Outstading for 1-2 years	Nil	Nil	Outstading for 2-3 years	Nil	Nil	Outstading more than 3 years	Nil	Nil	Total			-Disputed dues- MSME	Nil	Nil	-Disputed dues - Others	Nil	Nil	- Unbilled dues	Nil	Nil	<p>- 12,578.48</p>	<p>- 39,456.58</p>
Particulars	As at 31.03.2024	As at 31.03.2023																																																	
- Dues to Micro and Small Enterprises																																																			
Outstading Less than 1 year	Nil	Nil																																																	
Outstading for 1-2 years	Nil	Nil																																																	
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-Disputed dues- MSME	Nil	Nil																																																	
-Disputed dues - Others	Nil	Nil																																																	
- Unbilled dues	Nil	Nil																																																	
Total		12,578.48	39,456.58																																																
7	<p>Other current liabilities Advance from Customer Other payables (I) Statutory Remittances (ii) Others</p>	<p>903.97 1,292.23 1,657.35</p>	<p>1,325.40 1,781.38 00.00</p>																																																
Total		3,853.55	3,106.78																																																
8	<p>Short-term provisions Provision for Income tax(Net of Advance tax & TDS) Provision for employee benefits</p>	<p>9,100.53 1,734.84</p>	<p>4,625.56 1,321.50</p>																																																
Total		10,835.37	5,947.07																																																
9	Property, Plant and Equipments																																																		
Particulars	Gross Block				Depreciation Fund				Net Block																																										
	As on 01-Apr-23	Additions during the year	Deductions during the Year	As on 31-Mar-24	Provided upto 31-Mar-23	Provided during the year	Deduction during the Year	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23																																									
Land- G.I.D.C	1,362.26	00.00	00.00	1,362.26	00.00	00.00	00.00	00.00	1,362.26	1,362.26																																									
Land- G.I.D.C Plot no.213	5,859.45	00.00	00.00	5,859.45	00.00	00.00	00.00	00.00	5,859.45	5,859.45																																									
Factory Building	16,211.45	300.07	00.00	16,511.52	3,584.97	517.82	00.00	4,102.79	12,408.73	12,626.49																																									



DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Notes forming part of the Balance Sheet as at 31st March 2024

No	Particulars						As at 31st March 2024		As at 31st March 2023	
Plant & Machinery	1,990.32	359.57	00.00	2,349.88	1,202.30	227.20	00.00	1,429.50	920.38	788.02
Plant & Machinery	16,720.60	21,529.50	00.00	38,250.10	8,145.36	1,343.13	00.00	9,488.49	28,761.62	8,575.25
Plant & Machinery-M	4,720.07	00.00	00.00	4,720.07	1,537.73	299.10	00.00	1,836.84	2,883.23	3,182.33
Furniture & Fixture	66.54	00.00	00.00	66.54	63.21	00.00	00.00	63.21	03.33	03.33
Vehicles	11,247.74	4,142.77	00.00	15,390.51	7,097.95	1,107.82	00.00	8,205.77	7,184.74	4,149.79
Computer & Printer	399.17	12.29	00.00	411.46	298.05	33.79	00.00	331.84	79.62	101.12
Plant & Machinery	16,517.30	216.90	00.00	16,734.20	6,983.70	1,723.17	00.00	8,706.87	8,027.33	9,533.60
Total	75,094.90	26,561.09	00.00	1,01,655.99	28,913.27	5,252.03	00.00	34,165.31	67,490.68	46,181.62
Previous Year	69,742.62	5,352.27	00.00	75,094.90	24,323.32	4,589.95	00.00	28,913.27	46,181.62	45,419.30

- Title deeds of Immovable properties are held in the name of company.
 - Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year.
 - Company has not any Capital Work in progress to Property, Plant and Equipment and Intangible Assets in current financial year.

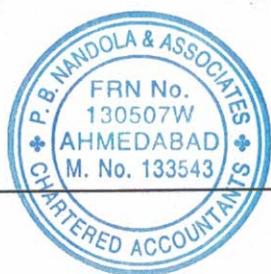
10	Other non current asstes		
	Secured considered good		
	Security Deposits	7,452.64	3,903.91
	Total	7,452.64	3,903.91

11	Inventories		
	Raw materials	12,394.15	18,845.34
	Work in Progress	1,689.70	2,227.00
	Finish Good	7,299.60	17,012.86
	Total	21,383.45	38,085.20

12	Trade receivables		
	Unsecured Considered Good		
	Outstanding for a period exceeding six months from due date	426.66	1,949.11
	Others	72,978.68	46,454.72
	Total	73,405.34	48,403.84

Particulars	as at 31.3.2024	as at 31.3.2023
-Undisputed Trade receivable - Considered good		
- Outstanding for less than 6 months	72,978.68	46,454.72
- Outstanding for 6 months -1 year	426.66	1,949.11
- Outstanding for 1-2 years		
- Outstanding for 2-3 years		
- Outstanding for more than 3 years		
Total		
-Undisputed Trade receivables - Considered doubtful	Nil	Nil
-Disputed Trade receivable - Considered good	Nil	Nil
-Disputed Trade receivables - Considered doubtful	Nil	Nil
-Unbilled dues	Nil	Nil

13	Cash and cash equivalents		
	Balances with banks		
	- in current accounts	10,673.91	8,504.09
	Other bank balance		
	- in fixed deposit accounts	7,011.54	3,466.29
	Cash on hand	264.85	264.90
	Total	17,950.30	12,235.29

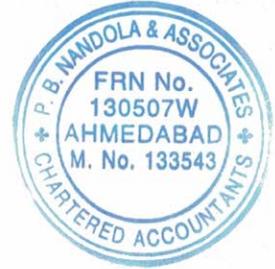


DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Notes forming part of the Balance Sheet as at 31st March 2024

No	Particulars	As at 31st March 2024	As at 31st March 2023
14	Short term loans and advances		
	Loans and advances with government authorities		
	GST Receivable	13,503.01	5,792.86
	Prepaid Expenses	00.00	00.00
	Advance for other	7,548.01	35.20
	Total	21,051.02	5,828.06
15	Other Current Assets		
	Export Benefit Receivable	347.18	148.64
	Bank interest(FD) Accrued	337.45	63.59
	Total	684.63	212.22

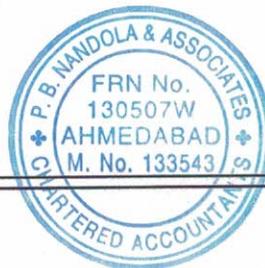


DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Notes forming part of Statement of Profit & Loss for the year ended on 31st March 2024

Note No	Particulars	2023-2024 Amount Rs.	2022-2023 Amount Rs.
16	Revenue from Operations		
	Revenue from - Sale of products	4,32,835.77	3,23,725.60
	Revenue from - Sale of service	00.00	00.00
		4,32,835.77	3,23,725.60
	Less:		
	Sales Returns-Local	00.00	27.07
Sales Returns-Export	980.47	00.00	
	Total	4,31,855.29	3,23,698.53
17	Other Income		
	Interest Income	371.68	176.83
	Export Incentive	2,323.45	886.20
	DGFT Licence	645.08	729.78
	Foreign Exchange Gain	2,350.55	1,955.76
	Other Income	81.27	15.82
	Total	5,772.02	3,764.39
18	Cost of Material Consumed		
	Opening stock	18,845.34	10,874.06
	Purchase	2,59,010.24	2,31,366.58
	Less : Closing stock	12,394.15	18,845.34
	Sub Total	2,65,461.42	2,23,395.30
	Sub Total	00.00	00.00
Total	2,65,461.42	2,23,395.30	
19	Change in Inventories		
	Opening Stock		
	Finished Goods	17,012.86	9,801.28
	Work in Progress	2,227.00	2,557.00
		19,239.86	12,358.28
	Less : Closing Stock		
	Finished Goods	7,299.60	17,012.86
Work in Progress	1,689.70	2,227.00	
	8,989.30	19,239.86	
Total	10,250.56	-6,881.58	
20	Employee Benefits Expense		
	Salary, Wages, Bonus & Allowances	30,336.85	20,390.42
	Contribution to provident and other funds	150.24	159.79
	Contribution to ESIC	37.55	39.99
Total	30,524.64	20,590.19	
Note: Salary, Wages, Bonus & Allowances includes Director Salary.			
21	Finance Costs		
	Interest on Loan from Banks	345.30	397.99
	Bank Charges / Bank Guarantee Charges	08.35	457.57
	Interest on Deposit	1,680.64	1,242.32
	Other Interest Expenses	00.00	121.71
Total	2,034.30	2,219.58	
22	Other Expenses		
	Manufacturing Expenses	5,783.02	3,796.43
	Administrative, Selling & General Expenses	3,898.84	3,541.30
	Audit Fee	40.00	35.00
	Insurance charges	438.46	368.05
	Export Expenses	5,944.33	3,107.64

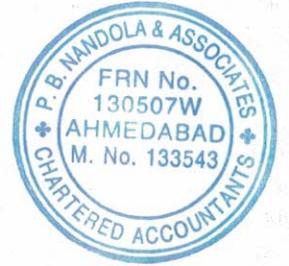


DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Notes forming part of Statement of Profit & Loss for the year ended on 31st March 2024

Note No	Particulars	2023-2024 Amount Rs.	2022-2023 Amount Rs.
	Commission/Brokerage expenses	3,988.50	3,883.33
	Consultancy Charges	4,296.95	1,263.75
	Debtor Written off	1,197.80	00.00
	Freight (Outward)	22,226.36	25,033.76
	Freight (Inward)	9,553.24	7,505.52
	Power and fuel	3,438.00	2,477.26
	Rates and Taxes, excluding taxes on income	136.25	141.54
	Service tax/Sales Tax/GST tax Expense	20.28	138.39
	Repairs to buildings	00.00	50.27
	Repairs to machinery	832.13	524.23
	Repairs to others	470.26	209.17
	Total	62,264.40	52,075.65



DEVSON CATALYST PRIVATE LIMITED

General Notes forming the parts of Accounts:

23 Previous year's figures have been regrouped, reclassified and rearranged wherever necessary for proper presentation.

24 The balances of sundry debtors and sundry creditors are subject to confirmation from respective parties. Necessary adjustments, if any, will be made when accounts are reconciled / settled.

25 Company has change its name from " Devson Insulators Pvt Ltd " to " Devson Catalyst Pvt Ltd " with from effect from 20th July, 2017.

26 In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value, if realized, during the ordinary course of business.

27 A] Payment to Auditors

Particulars	2023-2024	2022-2023
i) For Audit Fees	40.00	60.00
ii) For Others Matters	40.00	28.50
Total Rs:	80.00	88.50

B] Payment to Directors

Particulars	2023-2024	2022-2023
	Amount (Rs)	Amount (Rs)
Remuneration	19,507.20	13,357.20
Intrest	1,059.93	1,086.48
Total	20,567.13	14,443.68

28 Expenditure incurred by the Company on Employees:

a. If employed for a part of the financial year and where in receipt of remuneration for the year which in aggregate was not less than Rs.60,00,000: Rs. Nil.

b. If employed for a part of the financial year and where in receipt of remuneration for any part of the year at the rate which in aggregate was not less than Rs.5,00,000 per month: Rs. Nil

29 Expenditure in Foreign currency

Particulars	2023-2024	2022-2023
Expenses	1,141.46	1,763.94

30 Earnings in Foreign currency

Particulars	2023-2024	2022-2023
Exports at FOB value	1,82,841.68	85,448.42

31 C.I.F. value of import of raw materials, components, stores, spares, capital goods Rs. NIL (Previous Year Rs. Nil)

32 As at 31st March 2024 no supplier has intimated the company about its status as Micro, Small and Medium Enterprise or its registration with the appropriate authority under the Micro, Small and medium enterprises development Act, 2006. In view of this Disclosure u/s 22 of the Micro, Small and medium enterprises development Act, 2006 is not furnished for the year ended 31st March 2024.

33 Accounting Standards 17 "Segment Reporting" not applicable to the company.

34 Related Party Disclosure: - Disclosure as required by Accounting standard 18 "Related Party Disclosures" are given bellow.

A. Related Party : NIL

B. Key Management Personnel (KMP):

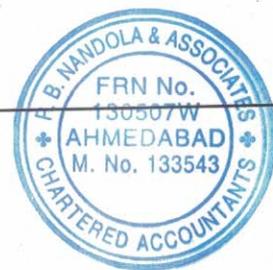
Prahladbhai D. Shiyania	-	Director
Pratapbhai D. Shiyania	-	Director
Savan P.Patel	-	Director

C. Relatives of Key Management Personnel:

Krishnaben S. Patel
Shiyania Gitaben P.
Shiyaniya Prahladbhai Devjibhai HUF
Shiyaniya Pratapbhai Devjibhai HUF

Transaction with Related Parties

Sr. No.	Nature of Transaction	Related Parties		Key Management Personnel		Relative of KMP	
		31/Mar/24	31/Mar/23	31/Mar/24	31/Mar/23	31/Mar/24	31/Mar/23
1	Salary and Allowances and bonus	0.00	0.00	19,507.20	13,357.20	2,150.85	1,485.16



DEVSON CATALYST PRIVATE LIMITED

2	Interest paid	0.00	0.00	1,059.93	1,086.48	620.71	155.84
3	Receipt of Loan	0.00	0.00	0.00	5,000.00	8,000.00	6,000.00
4	Repayment of Loans	0.00	0.00	0.00	5,116.88	0.00	6,140.25
5	Balance Outstanding						
	Unsecured Loan	0.00	0.00	9,786.69	8,832.76	8,558.64	0.00
	Other Current Liabilities	0.00	0.00	1,260.00	-1,124.30	0.00	0.00

35 Particulars of Earnings Per Share

Earning per share (EPS) computed in accordance with Accounting Standard 20 issued by The Institute of Chartered Accountants of India:

Particulars	31st March 2024	31st March 2023
Net Profit/(Loss) attributable to shareholders	45,724.44	23,239.01
Number of weighted equity shares	2,50,000	2,50,000.00
Nominal value of share	10	10
Earning per Share (Basic & Dilutive) (Annualized)	182.90	92.96

36 In accordance with components for Deferred tax liability (Net) are given below:

Particulars	31st March 2024	31st March 2023
Deferred tax liability on account of Depreciation	2,285.92	1,998.24
Deferred tax Asset on account of Prel. Exp.	0.00	0.00
Net Deffered Tax Liability (Asset)	2,285.92	1,998.24

37 Disclosures pursuant to Accounting Standard -15 (Revised) " Employee Benefits":

Defined Contribution Plan:

The company has recognised as an expense in the profit and loss account in respect of defined contribution plan – Provident Fund of Rs.150235 (Previous year Rs.159788) administered by the Government. The company has recognised as an expense in the profit and loss account in respect of defined contribution plan of Employees State Insurance of Rs. 37551(Previous year 39986) administered by the Government.

Defined Benefit Plans :

Gratuity:

During the year there is no material movement in number of employees and management is estimating no material movement in gratuity provision and hence company has not made any gratuity provision during the year. Gratuity has been recognised on crystalized of liabilities.

Company has used the borrowings from bank and financial institutions for specific purpose for which it was taken at balance sheet date.

38

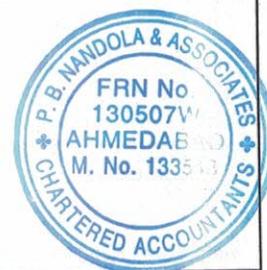
Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under companies

39 act,2013) either severally or jointly with any other person , that are :

(a) repayable on demand or

(b) without specifying any terms or period of repayment :

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the loans and advances in the nature of loan
Promoters	0	0
Directors	0	0
KMPs	0	0
Related Parties	0	0



40 Financial Ratios is disclosed as under :

Particulars	Numerator	Denominator	Current Period	Previous Period	% Variance	Reasons for variance
(a) Current Ratio	Current assets	current liability	1.95	1.68	15.9%	
(b) Debt - Equity Ratio	Total Debt	Shareholders' equity	0.5	0.7	-24%	
(c) Debt Service Coverage Ratio	Earning available for debt service	Debt Service	65,546.56	34,478.16	90.11%	increase the ability to pay
(d) Return on Equity Ratio	Net profit after tax	Average Shareholders' Equity	1829%	930%	96.76%	increase in profit

DEVSON CATALYST PRIVATE LIMITED

(e)	Inventory Turnover Ratio	Cost of goods sold	Average Inventory	9.27	7.06	31%	increase in turnover
(f)	Trade Receivable turnover Ratio	Net credit sales	Average trade receivables	7.09	8.61	-17.62%	
(g)	Trade Payable Turnover Ratio	Net credit purchase	Average trade payables	9.96	8.76	13.59%	
(h)	Net Capital Turnover Ratio	Net Sales	Average working capital	3.10	4.00	-22.43%	
(i)	Net profit Ratio	Net profit after tax	Net Sales	10.59%	7.18%	47.48%	increase in turnover
(j)	Return on capital employed	Earning before interest and	Capital employed	0.45	0.36	26.66%	
(k)	Return on investment	Income from investments	Cost of Investment	NA.	NA.	-	

* Variance which is exceed 25%, reasons of variance is disclosed.

Company has not any proceeding which is initiated or pending against its for holding any benami property under the Benami

41 Transaction (Prohibition) Act,1988 and rules made thereunder.

42 Company has borrowing from Bank/Financial Institution on the basis of security of current assets,it shall disclose as under

Quarterly returns or statements of current assets filed by company with bank or financial institutions are in agreement with books of (a) account

43 Company is not declared as wilful defaulter by any bank or financial institution or other lender.

Company has not any transations with companies struck off under section 248 of companies act,2013 or section 560 of companies

44 act,1956.

45 Company has not pending any charges or satisfaction yet to be registered with registrar of companies beyond the statutory period.

46 Company is not under any scheme of arrangement during the year.

47 Company is not covered under Section 135 of companies act, 2013.

48 Company has not traded or invested in crypto currency or virtual currency.

For, P. B. NANDOLA & ASSOCIATES

Chartered Accountants

Firm Registration No.130507W

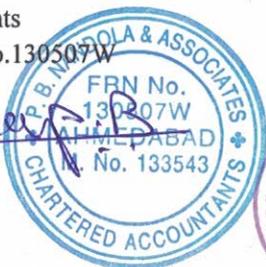
Prakash Nandola
Prakash Nandola

Partner

M.No. 133543

Place : Ahmedabad

Date : 1st September , 2024



For and on behalf of the Board of directors

P. D. Shiyania
Prahadbhai Shiyania

Chairman

DIN: 02519635

Place : Suredranagar

Date : 1st September , 2024

P. D. Shiyania

Pratapbhai Shiyania

Director

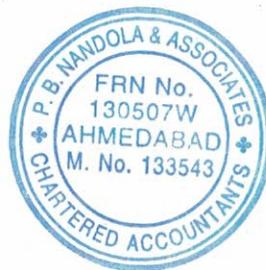
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DEVSON CATALYST PRIVATE LIMITED

Sub Notes forming part of the Balance Sheet as at 31st March 2024

[Rs. in Thousand]

Sub Note No	Particulars	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
1	Short term borrowing		
	Axis Bank C.C	22,410.07	4,905.49
	Total :	22,410.07	4,905.49
2	Unsecured Loans from director		
	Prahladbhai D. Shiyania	7,151.75	6,454.65
	Pratapbhai D. Shiyania	2,634.94	2,378.11
	Total :	9,786.69	8,832.76
3	Unsecured Loans from others		
	Prahladbhai D. Shiyania	4,279.32	00.00
	Pratapbhai D. Shiyania	4,279.32	00.00
	Total :	8,558.64	00.00
4	Trade Payable		
	<u>[A].For Goods</u>		
	Arihant Enterprise	00.00	20.64
	Global Trade	00.00	11,196.55
	Gujarat Gas Limited	1,855.72	1,373.45
	Hiteshbhai Laxmanbhai Patel	00.00	37.50
	Transocean Shipping Service	1,322.29	104.65
	Hi - Tone Magnesiya Pvt. Ltd.	00.00	88.84
	Niknam Chemicals Pvt. Ltd.	5,661.56	3,873.02
	Shree Umiya Metal Works	00.00	11,812.40
	Shreya Enterprise	00.00	96.06
	Abad Enviro Care	00.00	110.92
	Oham Ceramic	00.00	78.65
	Real Traders (Rajasthan)	00.00	251.76
	Shree Ganesh Polyplast	00.00	09.97
	Sonera Ceramic	00.00	123.70
	Somnath Minerals	131.48	131.48
	Taj Barrels Suppliers	00.00	72.57
	Total [A]:	8,971.05	29,382.15
	<u>[B] For Asset and Expenses</u>		
	Associated Road Carriers Ltd.	870.04	291.06
	Arun N. Mendhi	00.00	91.51
	Bhavna Roadways	129.27	182.08
	Dhirubhai Maganbhai Padevadiya (Salary A/c)	00.00	25.00
	Fulchandra Dallubhai Saroj (Salary A/c)	00.00	25.00
	Gitaben P. Shiyania	00.00	-01.07
	Maxwell Ceramic (Pur.)	00.00	468.76
	Jadeja Sandipsinh Danubha	00.00	11.40
	Kalp International	00.00	00.59
	Krishna Sales Corporation	00.00	714.05
	Mangalram Industries	00.00	8,209.97
	Hotel Madhuli Tea Centre	11.65	00.00
	Sanjari Enterprise (Dtdc)	00.81	00.00
	Satyam Road Ways	341.25	306.00
	Krishnaben S. Patel (Salary)	00.00	-01.80
	Madhuben T. Patel (Salary A/c.)	00.00	32.00
	Mahadev Machinery Mart	00.00	15.68
	Manthan Electric	00.67	01.29
	Paschim Guj. Vij Co. Ltd.	100.00	73.29
	Patel Paints	00.28	00.42
	Patel Trading Co (14 Mahajan Building)	00.00	12.19
	Patel Trading Company	00.00	17.09
	Prahladbhai D. Shiyania (Salary A/C)	420.00	-315.32
	Praneel Transport	00.00	52.24
	Pratapbhai D. Shiyania (Salary A/C)	420.00	-427.80
	Savan P. Patel (Salary A/C)	420.00	-381.18

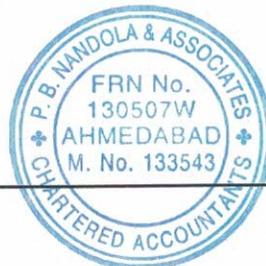


DEVSON CATALYST PRIVATE LIMITED

Sub Notes forming part of the Balance Sheet as at 31st March 2024

[Rs. in Thousand]

Sub Note No	Particulars	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
	Sheetal Vijaykumar Parmar	888.05	471.60
	Shree Maruti Courier Service Pvt Ltd	00.00	00.89
	Tci Freight	00.00	181.12
	Shree Maruti Integrated Logistics Limited	01.84	00.00
	Ultra Minerals	02.74	02.16
	Umang Electricals	00.00	16.23
	Steelman Oxygen	00.83	00.00
	Total [B] :	3,607.43	10,074.43
	Total [A+B]	12,578.48	39,456.58
4	<u>Advance from Customer</u>		
	Bee Chems	00.00	02.07
	Vapco Engineers Pvt Ltd	27.16	94.42
	Alkyl Amines Chemicals Ltd.	00.00	00.83
	Excel Engineers and Consultants	251.96	117.56
	Deepak Novochem Technologies Ltd	04.84	00.00
	Innosol Petrochem India Private Limited	00.00	1,000.00
	Mega Engineering	10.34	00.00
	Mega Epc Projects Pvt Ltd	00.00	60.54
	Sud-Chemie India Pvt. Ltd. (Guj)	609.67	00.00
	New Kanak Cryo Sales Service & Consultancy	00.00	50.00
	Total :	903.97	1,325.40
5	<u>Other Current Liabilities</u>		
	<u>(A) Statutory Remittances</u>		
	E.S.I.C. Contribution (Employee)	00.84	00.59
	E.S.I.C. Contribution (Employer)	00.00	02.52
	P.F. Contribution (Employee)	13.41	09.32
	P.F. Contribution (Employer)	00.00	09.68
	Professional Tax (Employee)	04.20	03.20
	TDS Payable	553.36	187.47
	TDS Interest Payable	00.00	33.82
	TDS Payable (Salary)	553.00	1,342.47
	TCS Payable	08.69	16.40
	GST Payable	158.73	93.87
	Wadhwan Nagarpalika	00.00	81.54
	PF Admin Charges	00.00	00.50
	Total(A):	1,292.23	1,781.38
	<u>(B)Others</u>		
	PBG / SD (ULTRA DRYTECH)	1,639.21	00.00
	Expenses Payable	18.14	00.00
	Total (B):	1,657.35	00.00
	Total (A)+(B):	2,949.58	1,781.38
6	<u>Short term provision</u>		
	<u>Provision for income Tax</u>		
	Income Tax Provision	15,300.00	8,000.00
	Less : Advance Tax	6,000.00	3,200.00
	TDS	199.47	174.44
	TCS	00.00	00.00
	Total(A):	9,100.53	4,625.56
	<u>Provision for employee benefit</u>		
	Bonus Payable	1,734.84	1,087.74
	Leave Encashment	00.00	233.76
	Total Rs:	1,734.84	1,321.50
7	<u>Deposits (Non-Current)</u>		
	Building Deposit (Nagarpalika)	06.00	06.00
	EMD (Karnataka Thermol Power)	02.16	02.16
	EMD (O.N.G.C. PETRO BHARUCH)	48.62	48.62
	EMD (PSPCL)	10.50	10.50

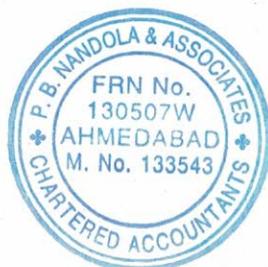


DEVSON CATALYST PRIVATE LIMITED

Sub Notes forming part of the Balance Sheet as at 31st March 2024

[Rs. in Thousand]

Sub Note No	Particulars	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
	PBG (BPCL)	361.55	224.75
	PBG (Brahmaputra Cracker)	138.25	138.25
	PBG (HPCL Mittal)	413.00	413.00
	PBG (IOCL Barauni Bihar)	78.60	78.60
	PBG (IOCL Baroda)	128.64	00.00
	PBG (IOCL Bongaigaon)	65.98	00.00
	PBG (IOCL GUWAHATI)	146.71	07.18
	PBG (IOCL Mathura)	256.89	256.89
	PBG (JSW STEEL)	43.80	43.80
	PBG (JINDAL STEEL & POWER)	62.91	00.00
	PBG (IOCL Paradip)	1,816.75	00.00
	PBG (Larsen & Toubro)	07.00	07.00
	PBG/SD (CPCL CHENNAI)	593.13	241.72
	PBG/SD (HPCL Mumbai)	04.91	04.91
	PBG/SD (HPCL VISAKH REFINERY)	188.60	178.36
	PBG/SD (IOCL PARADIP)	260.80	00.00
	PBG / SD (CERA TECH)	464.93	00.00
	PBG/SD (Karnataka Thermal Power)	98.60	98.60
	PBG/SD (MRPL, MANGALORE REFINERY)	571.77	00.00
	PBG (Sikka Jamnagar)	37.75	37.75
	PGVCL SECURITY DEPOSIT (POWER CONNECTION)	315.28	315.28
	IOCL Paradip Loading Comm. Supervision	250.00	00.00
	Security Deposit (Gujarat State Ele. Corp. Ltd)	38.47	38.47
	Telephone Deposit (BSNL)	00.50	00.50
	Gujarat Gas Deposit	51.65	51.65
	PBG (Nayara Energy)	721.05	424.54
	Telephone Deposit (Idea)	03.00	03.00
	Telephone Deposit (Reliance)	03.00	03.00
	PBG (IOCL Panipat)	185.91	185.91
	MGO Caution Money Deposit	00.00	1,007.54
	Liwa Well UAE (Deposit)	75.91	75.91
	Total :	7,452.64	3,903.91
8	<u>Trade Receivables</u>		
	<u>A) More Than Six Months from Due date</u>		
	AIROX NIGEN EQUIPMENTS PVT LTD	00.00	156.78
	Essar Projects (India) Limited	00.00	342.61
	Ceratech Product (Sales)	00.00	464.93
	Hindalco Industries Limited (Bargawan-Mp)	126.00	126.00
	Hydrogen Genetch Private Limited	00.00	69.03
	Gujarat State Electricity Corporation Ltd (GTPS)	00.00	25.65
	Indian Oil Corporation Ltd (Mathura Refinery)	00.00	24.92
	Bharat Petroleum Corporation (Haldia)	300.66	300.66
	Numaligarh Refinery Limited	00.00	26.05
	The Fertilisers And Chemicals Travancore Ltd	00.00	392.35
	Rashtriya Chemicals & Fertilizers Ltd	00.00	20.13
		426.66	1,949.11
	<u>B) Others</u>		
	Century Metal Recycling Ltd	00.00	03.01
	Chaalak Industries	00.00	133.95
	Crystaphase Products, Inc	00.00	605.95
	Dhiya Air Power Enterprises	128.56	12.39
	Enoc Processing Company L.L.C (Epcl)	5,913.68	00.00
	Hpcl Mittal Energy Ltd	1,415.40	140.28
	Innovative Petrochem India (Jharkhand)	00.00	855.85
	Kalada Chemical Solutions Trading Establishment	1,265.34	1,065.19
	Air Shuddhi Engineers	125.67	351.64

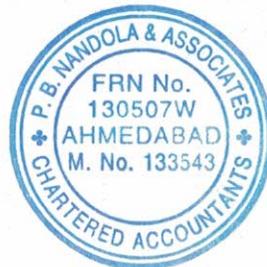


DEVSON CATALYST PRIVATE LIMITED

Sub Notes forming part of the Balance Sheet as at 31st March 2024

[Rs. in Thousand]

Sub Note No	Particulars	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
	Al Mukhtar Contracting & Trading Co. W.L.L.	2,066.83	00.00
	Bharat Petroleum Corporation Ltd (Kochi)	371.70	00.00
	Chennai Petroleum Corporation Ltd	2,155.49	783.16
	Cmr Toyotsu Aluminium India Pvt Ltd	164.02	00.00
	Gulf Energy Technology & Projects	00.00	140.73
	Inertech Projects	00.00	11.33
	Liwa Well Engineering Services	240.71	00.00
	Indian Oil Corporation Ltd. (Panipat Refinery)	21,615.82	00.00
	Indian Oil Corporation Ltd (Paradip Refinery)	366.45	00.00
	Indore Clean Energy private Limited	554.60	00.00
	Mega Epc Projects Pvt. Ltd.	320.72	00.00
	Intertech Projects Private Limited	119.65	00.00
	Regreen Excel Epc India Pvt Ltd	260.26	189.53
	Remas East Co. for General Trading & Contracting	23,860.18	00.00
	Skj Group	00.00	670.82
	Supreme Advanced Ceramic Products	105.49	41.30
	Western India Petrochem Industries	74.10	00.00
	Summits Hygronics Pvt. Ltd.	505.29	00.00
	Nayara Energy Limited	00.00	74.12
	Nuberg Engineering Ltd	00.00	172.58
	Praj Industries Ltd	1,140.94	2,230.20
	Praj Industries Ltd - SEZ	69.30	00.00
	Pt Trans Pacific Petrochemical Indotama	989.78	00.00
	Shalkoot Mechanique Private Limited	138.12	212.40
	Sud-Chemie India Pvt. Ltd. (Guj)	00.00	425.62
	Alexandria National Refining & Petochemicals Co	00.00	1,715.42
	Cmr Green Technologies Limited (Haridwar Uk)	00.00	61.60
	Anox Engineering Co	57.23	00.00
	Amravati Industrial Equipment Works	06.37	15.93
	Atmos Power Pvt Ltd	96.17	212.40
	Bharat Minerals Industries	00.00	1,985.28
	Cmr Nikkei India Pvt Ltd (Gujrat)	00.00	198.12
	Digital Text Hub	00.00	02.23
	Embio Kg Tinkhauser Stefan Co	00.00	883.92
	Gail India Ltd (Pata)	1,137.00	162.37
	Grasim Industries Limited	60.13	00.00
	Hindustan Petroleum Corporation Ltd. (Mumbai)	690.15	279.23
	Hindustan Petroleum Corporation Ltd-Visakh	00.00	345.15
	Indian Oil Corporation Limited (Barauni)	169.96	1,122.16
	Indian Oil Corporation Limited Guwahati Assam	545.16	00.00
	Industries Chimiques Du Senegal	00.00	5,978.25
	Nmdc Steel Limited	1,634.35	00.00
	Nuclear Power Corporation Of India Limited	1,593.00	00.00
	Jog Waste To Energy Private Limited	00.00	91.45
	Johnson Matthey Chemicals India Pvt Ltd	00.00	87.32
	Mangalore Refinery And Petrochemicals Ltd	00.00	10,635.90
	Oil And Natural Gas Corporation Limited Uran Plant	00.00	14,260.68
	Oil And Natural Gas Corporation Limited	2,433.46	00.00
	Techno - Lab	103.63	103.63
	Trimech Engineers Pvt Ltd	38.94	19.47
	Unicat Catalyst Technologies Llc	437.59	00.00
	Trade Link	07.43	00.00
	Ultimo Industries (Sales)	00.00	174.17
	Total B):	72,978.68	46,454.72
9	In Current Account with scheduled bank		
	Axis Bank Limited	7,785.35	6,921.44

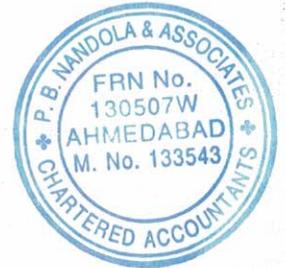


DEVSON CATALYST PRIVATE LIMITED

Sub Notes forming part of the Balance Sheet as at 31st March 2024

[Rs. in Thousand]

Sub Note No	Particulars	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
	UCO Bank	52.59	52.75
	Union Bank of India	216.34	216.34
	Kotak Mahindra Bank (New)	642.77	1,304.35
	State Bank of India	1,976.86	09.21
	Total :	10,673.91	8,504.09
10	<u>In Fixed Deposit Account with scheduled bank</u>		
	Corporation Bank (FD)	25.55	25.55
	Axis Bank Ltd (FD)	6,985.99	3,440.74
	Total Rs:	7,011.54	3,466.29
11	<u>short term loan and advances</u>		
	GST General A/c	11,420.04	3,867.37
	GST TDS (ON GOV. PAYMENT)	2,082.97	1,925.50
	Total Rs:	13,503.01	5,792.86
12	<u>Provision for taxation</u>		
	<u>Prepaid expenses</u>		
	Prepaid Insurance	00.00	00.00
	Total Rs:	00.00	00.00
	<u>Export Benefit Receivable</u>		
	DEPB Recivable	345.01	148.64
	RODTEP SCRIP	02.17	00.00
	Total Rs:	347.18	148.64
	<u>Other advances</u>		
	<u>Advance to Supplier</u>		
	Aditya Birla Insulators	07.36	07.36
	Gem Government E Market Place	13.22	00.00
	Patel Infotech	02.55	00.00
	Qingdao Aoktec Import & Export Co Ltd	7,501.50	00.00
	Gujarat Credo Alumina Chemicals Pvt Ltd	23.38	27.84
	Total Rs:	7,548.01	35.20

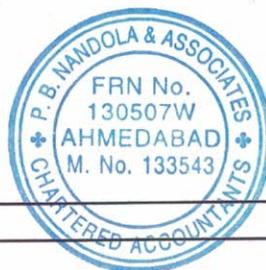


DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Sub Notes forming part of Statement of Profit & Loss for the year ended on 31st March 2024

Sub Note No	Particulars	2023-2024 Amount Rs.	2022-2023 Amount Rs.
1	<u>Revenue from - Sale of products</u>		
	Export Sales - Direct	1,82,841.68	85,448.42
	Local GST Sales	68,865.95	80,837.32
	Interstate Supply	1,69,199.42	1,57,439.86
	SEZ Sales	11,570.87	00.00
	Job work Charges	357.84	00.00
	Total Rs.:	4,32,835.77	3,23,725.60
2	<u>Export Incentive</u>		
	Duty Drawback for Export Good	2,323.45	886.20
	Total Rs.:	2,323.45	886.20
3	<u>Interest Income</u>		
	Bank FDR Interest	299.69	106.59
	G.E.B. (PGVCL) Deposite Innterest	20.33	12.80
	Gujrat Gas deposite Interest	51.65	57.39
	Other Interest	00.00	00.05
	Total Rs.:	371.68	176.83
4	<u>Other Income</u>		
	PF Abry Scheme Income A/c	00.00	01.38
	Profit on sale of Mutual Fund	44.63	00.00
	Other Income	14.17	00.54
	Other Discount	12.84	00.00
	Tender & Vendor Reg. Fees Return	00.00	00.00
	Kasar/Vatav	09.62	13.91
	Total Rs.:	81.27	15.82
5	<u>Purchase Accounts</u>		
	Packing Materials	13,836.49	10,523.69
	Raw Materials	2,45,173.74	2,20,842.89
	Total Rs.:	2,59,010.24	2,31,366.58
6	<u>Purchase Accounts Trading</u>		
		00.00	00.00
	Total :	00.00	00.00
7	<u>Salary,Wages, Bonus & Allowances</u>		
	Bonus salary	1,734.84	1,087.74
	Incentive	360.00	273.00
	Directors' Salary	19,507.20	13,357.20
	Leave Encashment	40.78	233.76
	Salary Wages	8,694.03	5,438.71
	Total :	30,336.85	20,390.42
8	<u>Finance Cost</u>		
	<u>Interest to Banks</u>		
	Interest to Bank C.C	285.62	393.77
	Interest (HDFC creta Loan)	00.00	00.00
	Interest (Axis Fortuner Loan)	59.68	00.00
	Interest (ICICI Bank Audi Car Loan)	00.00	00.00
	Interest (SBI car Loan MG Hector)	00.00	04.22
		345.30	397.99
	<u>Other Interest Expenses</u>		
	Interest Exp. (Others)	00.00	09.22
	Interest on TDS	00.00	112.49
	Total :	00.00	121.71
9	<u>Manufacturing expenses</u>		
	Import Custome Duty	3,483.96	1,351.05
	Import Custome Duty (Interest / Penalty)	18.29	00.00
	Import Exp	73.09	631.79

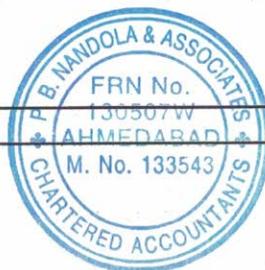


DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Sub Notes forming part of Statement of Profit & Loss for the year ended on 31st March 2024

Sub Note No	Particulars	2023-2024 Amount Rs.	2022-2023 Amount Rs.
	Import exp. with GST	1,690.59	1,626.50
	Lab Testing & Equipment Expenses	368.52	176.98
	Goods Rejected	125.77	00.00
	Loading and Unloading Charges	22.80	10.10
	Total Rs. :	5,783.02	3,796.43
10	<u>Administrative, Selling & General Expenses</u>		
	Advertisement expenses	58.68	387.23
	Computer Hardware and Software Exp.	13.25	09.40
	Computer & Printer Expenses	04.22	26.04
	Diesel Expenses-car	323.78	304.41
	Donation Exp.	123.10	146.40
	Foreign Exchange Rate Difference	00.00	19.89
	G.I.D.C Service Charge (Etc.)	02.72	05.84
	GPCB Licensing Consultancy Charges	05.00	04.25
	Gujarat Labour Welfare Fund	00.90	01.13
	Insepection Charges	00.00	40.00
	ISO Certification & Renewal Fees	00.00	45.00
	Kasar Vatav (Exps.)	04.42	20.54
	Late Delivery Charge/Payment Charges	469.07	858.96
	Legal Expenses	00.00	40.62
	Membership Fees	01.50	01.50
	Motor Car Exp.	158.88	70.45
	Mobile Exp	00.00	03.00
	Motor Cycle Exp	00.00	02.75
	News Papers & Subscriptions	06.12	06.12
	Office Exps.	195.20	166.15
	PBG Claim Exp.	00.00	82.38
	Petrol (Bullet - 7778)	00.41	09.22
	Petrol Exp. (Activa-5285)	03.50	08.90
	Petrol Exp. (Motor Car)	55.98	65.44
	Petrol Exp. (Suzuki Asses - 7574)	04.75	16.01
	PGVCL LT Load Added Charges	00.00	03.64
	Post & Courier Charges	252.92	168.25
	Printing, Stationery and Zerox Exp.	56.27	45.12
	Production Exps.	166.28	00.42
	Processing Charges	00.00	81.99
	Professional Fees	75.00	128.00
	Professional Tax	02.40	02.40
	Registration/Licence Renewal Fees	1,060.97	31.75
	ROC Charges	00.00	03.70
	Service Engineers Charges Exp.	07.50	65.90
	Stamp Paper Expenses	00.00	02.05
	Tenders Information Subscription Charges	15.72	00.00
	Tender & Vendor Reg. Fees	697.14	301.18
	Testing & Celibration Fees	04.00	05.00
	Trademark Registration	00.00	05.00
	Tour Travelling and Hotel Exp.	129.17	355.25
	Total Rs. :	3,898.84	3,541.30
11	<u>Insurance</u>		
	Insurance (Bldg., P&M, Stock Etc.)	45.95	78.44
	Director Personal Guard Insurance Policy	98.89	00.00
	Insurance Crera car	13.08	28.93
	Insurance (Mahindra Thar)	20.86	88.08
	Insurance (Fortuner)	132.82	00.00
	Insurance Marine Open Domestic Policy	60.00	30.00



DEVSON CATALYST PRIVATE LIMITED

[Rs. in Thousand]

Sub Notes forming part of Statement of Profit & Loss for the year ended on 31st March 2024

Sub Note No	Particulars	2023-2024 Amount Rs.	2022-2023 Amount Rs.
	Insurance (Audi Car)	14.05	56.17
	Insurance (Audi Car Owner)	00.00	14.11
	Insurance (Staff / Worker / Labour)	23.22	00.00
	INSURANCE (TRACTOR MAHINDRA)	00.00	19.64
	Insurance(MG Hector)	29.59	52.69
	Total :	438.46	368.05
12	<u>Export Expense</u>		
	Bank Commision(Export)	530.74	124.49
	Certification Charge	74.48	93.98
	Sales Commision Export	549.86	181.76
	Certificate of origin Legalized Expenses	67.50	195.20
	Export forward Chages Taxable	4,592.92	2,400.17
	Insurance Marine Open Export Policy	72.79	63.73
	Insurance(export goods)	00.00	00.00
	Export Expense	43.54	38.01
	C&F Service Charges	00.00	-02.20
	Export import data expense	12.50	12.50
	Total :	5,944.33	3,107.64
13	<u>Power and Fuel Expense</u>		
	Electricity Expenses	2,959.20	2,132.51
	Fuel	427.94	300.87
	Electricity Expenses-Office	50.86	43.87
	Total :	3,438.00	2,477.26
14	<u>Rates & Taxes</u>		
	House Tax	136.25	141.54
	Total :	136.25	141.54
15	<u>GST / Sales Tax/Service Tax Expense</u>		
	GST Tax Expenses	00.00	89.30
	GST ITC REVERSAL EXP. A/C	00.00	26.39
	Ineligible ITC	20.28	00.10
	Sales Tax Asst. Expense	00.00	22.61
	Total :	20.28	138.39
16	<u>Repairs to building</u>		
	Office Building Repairing Expense	00.00	50.27
	Total :	00.00	50.27
17	<u>Repairs to machinery</u>		
	Repairs & Maintence Plant	752.35	327.38
	Repairs & Maintence (Kiln)	21.57	55.06
	Repairs & Maintence (Miscellaneous)	58.21	141.79
	Total :	832.13	524.23
18	<u>Repairs & Maintenance Expenses</u>		
	Repair Maintainance (Electrification)	193.08	72.50
	Repairs & Maintenance Expenses	277.18	136.68
	Total :	470.26	209.17

