

CIN : U67190GJ1998PTC033649

Date: 11th March 2026

To

The Board of Directors

Devson Catalyst Limited

Plot No 213 to 218, and 233 to 237,

Phase II, Ambawadi, GIDC, Wadhwan City,

Surendra Nagar,

Gujarat, India, 363030.

Dear Sir,

Sub: Proposed Initial Public Offer of upto 35,38,000 Equity Shares of face value of ₹10 each for cash at a price of ₹[●] per Equity Share (Including a share premium of ₹[●] per Equity Share) aggregating up to ₹[●] Lakhs comprising of Fresh Issue of upto 33,38,000 Equity Shares of face value of ₹10 each aggregating up to ₹[●] Lakhs and an Offer for Sale of upto 2,50,000 Equity Shares of face value of ₹10 each aggregating up to ₹[●] Lakhs of Devson Catalyst Limited ("Company" and such Offer as "Initial Public Offer").

We, **JJ IPO Advisors Private Limited**, do hereby consent to act as the **Book Running Lead Manager** to the Issue and to our name being inserted as 'Book Running Lead Manager to the Issue' in the **Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("Offer Documents")** that the Company intends to file with the SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**"), and with the Registrar of Companies, Gujarat, at Ahmedabad ("**RoC**") or any other authority as may be applicable.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above-mentioned Offer Documents or any other documents issued in connection with the Issue:

JJ IPO Advisors Private Limited

13th Floor-1301-1302, Yash Anant,

Opp. Old RBI, Near Rajyakar Bhavan,

Ashram Road, Ahmedabad – 380009

Telephone: +91-9104655282

E-mail: info@jjipoadvisors.com

Website: www.jjipoadvisors.com

Investor grievance: investors@jjipoadvisors.com

Contact Person: Chetan Jagetiya

SEBI Registration Number: INM000013253

We confirm that we are registered with SEBI as Category-I registered Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A**.

We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock

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Exchange and commence trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares offered pursuant to the Issue on the Stock Exchange.

Further, except as disclosed below, as on the date of the Draft Red Herring Prospectus, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue, or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents of the Company.

Yours faithfully,
For and behalf of JJ IPO Advisors Private Limited


Chetan Jagetiya
Director
DIN: 07973155
Place: Ahmedabad



