



Kotak Mahindra Bank

CONSENT LETTER FROM THE PUBLIC OFFER ACCOUNT BANK, ESCROW COLLECTION
BANK, REFUND BANK AND SPONSOR BANK

Date: 07.05.2026

To,
The Board of Directors,
DEVSON CATALYST LIMITED,
Plot No 213 To 218, and 233 To 237,
Phase II, Ambawadi, GIDC,
Wadhwan city, Surendra Nagar,
Wadhwan city - 363030,
Gujarat, India,

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") by DEVSON CATALYST LIMITED (the "Company") and offer for sale by Selling Shareholder ("Offer").

We, Kotak Mahindra Bank Limited do hereby consent to act as the Escrow Collection Bank/Refund Bank/Public Offer Account Bank/ Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Bank/Refund Bank/ Public Offer Account Bank and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchange where the Equity Shares are proposed to be listed (the "Stock Exchange"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

The following details with respect to us may be disclosed in the Offer Documents:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad - East, Mumbai 400097
Contact person	:	Sumit Panchal
Telephone number	:	022-66056603
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INB100000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market Offers. We have also not been debarred from

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

This is a Public document.

Shop No. 14 & 15,
Sun South Street, Near Bopal
Fire Station, South Bopal,
Ahmedabad - 380 058, Gujarat.

www.kotak.com

Registered Office:
27 BKG, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



Kotak Mahindra Bank

functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company and the BRLM in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of

Kotak Mahindra Bank Limited

HARDIK K JOSHI
BRANCH MANAGER
KMBL-110226

Authorised Signatory

Name:

Designation:

Book Running Lead Manager

Cc:

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JI IPO ADVISORS PRIVATE LIMITED
SEBI registration number: INM000013253
Address: 1301-1302, Yash Anant, Opp. Old RBI, Near Rajyakar Bhavan,
Ashram Road, Ahmedabad - 380009

REGISTRAR TO THE OFFER

MUFG INTIME INDIA PRIVATE LIMITED
(FORMERLY LINK INTIME INDIA PRIVATE LIMITED)
SEBI Registration Number: INR000004058
Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083,
Maharashtra, India

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Annexure A

