Date: 29th April, 2026

To,
The Board of Directors
DEVSON CATALYST LIMITED
Plot No 213 To 218, and 233 To 237,
Phase II, Ambawadi, GIDC,
Surendra Nagar, Wadhwancity,
Gujarat, India, 363030

Book Running Lead Manager,

JJ IPO Advisors Private Limited
13th Floor-1301-1302, Yash Anant,
Opp. Old RBI, Near Rajyakar Bhavan,
Ashram Road, Ahmedabad – 380009

Dear Sir,

Subject: Consent to act as a Market Maker in the SME Initial Public Offer (IPO) of DEVSON CATALYST LIMITED.

We, **MNM Stock Broking Private Limited**, hereby consent to act as the **Market Maker** to the Issue and our name and details herein being inserted as "**MNM Stock Broking Private Limited Marker Maker** to the Issue" Draft Red Herring Prospectus ("**DRHP**"), Red Herring Prospectus ("**RHP**") and the Prospectus ("**Prospectus**") (collectively the "**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Ahmedabad at ROC Bhavan, Opp Rupal Park Society, Behind Ankur Bus Stop,Naranpura,Ahmedabad-380013, Gujarat ("RoC") and the stock exchange where the Equity Shares are proposed to be listed ("**Stock exchange**") and any other documents in relation to the Issue.

We hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the Issue:

Name	:	**MNM Stock Broking Private Limited**
Address	:	101-102, 101 – 102, JP Complex, Opp. C N Vidhyalaya, Nr. Ambawadi circle, Ambawadi, Ahmedabad-380015
Telephone Number(s)	:	079-26464676
Contact Person	:	Nilesh K Modi
Email	:	compliance@mnmshares.com
CIN	:	U93030JGJ2010PTC062882
SEBI registration number	:	**INZ000001933**

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we shall immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager ("**BRLM**"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from us, the BRLM can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Issue related material and may be relied upon by the Company and the BRLM appointed by the Company and the BRLM in relation to the Issue.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of MNM Stock Broking Private Limited

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

Authorised Signatory

Registered Office and Correspondence Office:
101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat-380015
Contact: 079-26563221/26464676 | Email: mnmstockbroking@yahoo.com