



(SEBI Registered Merchant Banker)

CIN : U67190GJ1998PTC033649

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Date: 30/04/2026

To,
The Board of Directors
DEVSON CATALYST LIMITED
Plot No 213 To 218, and 233 To 237,
Phase II, Ambawadi, GIDC,
Surendra Nagar, Wadhwanicity,
Gujarat, India, 363030

Dear Sir,

Sub: Proposed Initial Public Offer of upto 35,38,000 Equity Shares of face value of ₹10 each for cash at a price of ₹[●] per Equity Share (Including a share premium of ₹[●] per Equity Share) aggregating up to ₹[●] Lakhs comprising of Fresh Issue of upto 33,38,000 Equity Shares of face value of ₹10 each aggregating up to ₹[●] Lakhs and an Offer for Sale of upto 2,50,000 Equity Shares of face value of ₹10 each aggregating up to ₹[●] Lakhs of Devson Catalyst Limited ("Company" and such Offer as "Initial Public Offer").

We, **JJ IPO Advisors Private Limited**, hereby consent to act as the **Underwriter** to the Issue and our name and details herein being inserted as "**JJ IPO Advisors Private Limited** to the Issue" Red Herring Prospectus ("**RHP**") and the Prospectus ("**Prospectus**") (collectively the "**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Ahmedabad_at ROC Bhavan, Opp Rupal Park Society, Behind Ankur Bus Stop, Naranpura, Ahmedabad-380013, GUJARAT ("**RoC**"), and the stock exchange where the Equity Shares are proposed to be listed ("**Stock exchange**") and any other documents in relation to the Issue.

We hereby authorised you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the Issue:

Name	: JJ IPO Advisors Private Limited
Address	: 13 th Floor-1301 & 1302, Yash Anant, Ashram Road P.O, Ahmedabad, City Ahmedabad, Gujarat, India, 380009
Telephone Number(s)	: +91-9104655282
Contact Person	: Mr. Chetan Jagetiya
Email	: info@jjipoadvisors.com
CIN	: U67190GJ1998PTC033649
SEBI registration number	: INM000013253

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.



JJ IPO Advisors Private Limited (Formerly Known as : Janaki Finserve Pvt. Ltd.)

1301 & 1302, 13th Floor, Yash Anant, Nr. Rajyakar Bhavan, Ashram Road, Ahmedabad - 380 009. Gujarat, India

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We confirm that we shall immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“**BRLM**”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from us, the BRLM can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Issue related material and may be relied upon by the Company and the BRLM appointed by the Company and the BRLM in relation to the Issue.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of JJ IPO Advisors Limited


Chetan Jagetiya
Director
DIN: 07973155

